JUNE 2016, CA-CPT QUESTION PAPER (BASED ON MEMORY)

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1st Session **Marks:** 100 Marks **Time:** 2 hrs.

PART A – FUNDAMENTALS OF ACCOUNTING

1. A bill drawn and accepted for mutual help is known as ____ bill
a) Accommodation b) Trade
c) Ordinary d) Retired

2. Financial position of a business concern is ascertained on the basis of _____
a) Records prepared under book – keeping process
b) Trial balance
c) Accounting Reports d) None

3. BRS is a part of _____
a) Financial Statements b) Bank Book
c) Cash Book d) None

4. Inventory is valued either at cost or market price whichever is lower, according to the principle of ____
a) Conservatism b) Matching
c) Accrual d) None

5. Debentures can be _____.
I. Mortgage Debentures or Simple Debentures
II. Registered Debentures or Bearer Debentures.
III. Redeemable Debentures or Irredeemable Debentures.
IV. Convertible Debentures or Non-convertible Debentures.
a) Both I) and II) above
b) Both I) and III) above
c) Both II) and III) above
d) All of I), II), III) and IV) above.

6.
Total assets	=	Rs. 3,06,000
Secured loans	=	Rs. 1,00,000
Unsecured loans	=	Rs. 60,000
Contingent Liabilities	=	Rs. 1,46,000
Capital	=	?

a) Rs. 1,00,000 b) Rs. 1,46,000
c) Rs. 60,000 d) Nil

7. Insurance claim received on machinery destroyed by fire is a ____
a) Capital receipt b) Revenue receipt
c) Capital expenditure
d) Revenue Expenditure

8.
Opening inventory	=	Rs. 4,00,000
Cash sales	=	Rs. 2,00,000
Total sales	=	Rs. 17,00,000
Selling price	=	125% of purchase price

What is the cost of goods sold?
a) Rs. 15,60,000 b) Rs. 13,60,000
c) Rs. 15,00,000 d) Rs. 11,00,000

9. In Journal & ledger transactions are recorded in _____ order respectively
a) Analytical b) Chronological
c) Chronological & Analytical
d) Analytical & Chronological

10. According to SEBI guidelines, the minimum share application money is ____
a) 2.5% of nominal value of share
b) 2.5% of issue price of share
c) 25% of nominal value of share
d) 25% of issue price of share

11. A decrease in the provision for doubtful debts would result in _____
a) Increase in liability b) Decrease in liability
c) Decrease in net profit
d) Increase in net profit

12. On 05-01-16, Mr. A draws a bill on Mr. B for 30 days after sight. The bill was accepted on 08-01-16. Then the date of maturity of the bill will be ____
a) 08-02-16 b) 09-02-16
c) 10-02-16 d) 11-02-16

13. Purchases = Rs. 25,00,000
70% of the goods are sold
Closing inventory is valued at Rs. 5,00,000 instead of at Rs. 7,50,000.
Which concept has been followed?
a) Conservatism b) Cost
c) Accrual d) Matching

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14. When Del-credere commission is paid, bad debts will be debited to ____ A/c in the books of consignee
a) Commission earned b) Consignor
c) Credit receivable d) Consignment

15. Credit balance of bank pass book will be ___ to the account holder.
a) An asset b) A liability
c) A provision d) None

16. P & Q are partners in a firm sharing profits and losses in the ratio of 5 : 3. R is admitted as a new partner for $1/5^{th}$ share. Then the sacrificing ratio will be ____
a) 4 : 6 b) 1 : 2 c) 5 : 3 d) 1 : 1

17. A & B are partners in a firm with capitals of Rs.5,00,000 each. C joined as a new partner for $1/4^{th}$ share in profits with a capital of Rs.8,00,000. The credit balance of Profit & Loss a/c is Rs.4,00,000. Find the value of hidden goodwill.
a) 14,00,000 b) 10,00,000
c) 18,00,000 d) 12,00,000

18. The subscribed share capital of S Ltd. is Rs.80,00,000 divided into shares of Rs.100 each. There were no calls in arrears till the final call was made. The final call made was paid on 77,500 shares. The calls in arrears amounted to Rs.67,500. The final call per share=?
a) Rs.27 b) Rs.20 c) Rs.25 d) Rs.62.50

19. If repair cost is Rs.30,000, whitewash expenses are Rs.6,000, cost of extension of building is Rs.3,00,000 and cost of improvement in electrical wiring system is Rs.22,800; the amount to be expensed is
a) Rs. 3,58,800. b) Rs. 52,800.
c) Rs. 36,000. d) Rs. 3,30,000.

20. Goods sent on consignment = Rs. 2,00,000
Consignor's expenses = Rs. 5,000
Consignee's expenses = Rs. 2,000
Cash sales = Rs. 1,00,000
Credit sales = Rs. 1,10,000
Closing Inventory = Rs. 40,000
Ordinary Commission = Rs. 3,000
Del-credere commission = Rs. 2,000
Bad Debts = Rs. 2,000
Find the profit on consignment.
a) Rs.38,000 b) Rs.36,000
c) Rs.40,000 d) Rs.43,000

21. Errors can be detected ____
a) Before the preparation of Trial Balance
b) After the preparation of Trial Balance, but before the preparation of final accounts
c) After the preparation of Final accounts (next accounting year) d) All of the above

22. On March 31, 2015 after sale of goods worth Rs.50,000, he is left with the closing inventory of Rs.20,000. This is
a) An event b) A transaction
c) A transaction as well as an event
d) Neither a transaction nor an event

23. A plant was purchased on 01-04-2010 for Rs.3,50,000. The useful life was estimated to be 5 years and scrap value as Rs.50,000. Calculate the rate of depreciation under Straight line method.
a) 17.14% b) 20% c) 15% d) 17.5%

24. Opening inventory = Rs. 23,200
Cost of goods sold = Rs. 3,22,800
Closing inventory = Rs. 24,000
Purchases =?
a) Rs. 3,22,000 b) Rs. 2,99,600
c) Rs. 2,98,800 d) Rs. 3,23,600

25. Stock worth Rs. 50,000 was destroyed by fire. The claim was fully accepted by the insurance company. The journal entry is

a) Stock A/c	Dr.	50,000
To Trading A/c		50,000
b) P & L A/c	Dr.	50,000
To Trading A/c		50,000
c) Trading A/c	Dr.	50,000
To Insurance claim A/c		50,000
d) Insurance claim A/c	Dr.	50,000
To Trading A/c		50,000

26. WYE ltd redeemed 1,000, 10% preference shares of Rs.100 each at a premium of Rs.10 per share. The company had a balance of Rs.50,000 in general reserve and Rs.27,000 in Profit & Loss a/c. For the purpose of redemption the company issued 5,000 equity shares of Rs. 10 each at a premium of 20%. The amount to be transferred to Capital Redemption Reserve will be
a) Rs. 50,000 b) Rs. 1,00,000
c) Rs. 60,000 d) Rs. 77,000

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27. Discount received = Rs. 1,000
Provision for discount on creditors = Rs. 1,600
It is desired to make a provision of Rs. 1,100 on creditors. Find out the amount to be transferred to Profit & Loss A/c
a) Rs. 500 b) Rs. 3,500
c) Rs. 1,000 d) Rs. 1,500

28. Reserve capital means
a) The part of subscribed uncalled capital which will be called up at the time of liquidation only
b) Accumulated Profits
c) The part of Capital Reserve
d) The part of Capital Redemption Reserve

29. Debenture interest
a) Is payable only in case of profits
b) Accumulates in case of losses or inadequate profits
c) Is payable after the payment of preference dividend but before the payment of equity dividend
d) Is payable before the payment of any dividend on shares

30. Mr. Sobby draws a two months bill of Rs. 50,000 on Mr. Dobby. Dobby accepts it on 01-02-16. Sobby discounts it on 15-02-16 at 18% per annum. On the due date of bill Dobby became insolvent and 50 paise in a rupee could only be recovered from his estate. Calculate the amount of bad debt
a) Rs. 25,000 b) Rs. 18,874
c) Rs. 23,374 d) Rs. 27,300

31.

Opening capital	= Rs. 45,000
Interest on capital	= Rs. 2,000
Interest on drawings	= Rs. 5,000
Drawings	= Rs. 14,000
Profit	= Rs. 15,000
Closing Capital	= ?

a) Rs. 63,000 b) Rs. 43,000
c) Rs. 47,000 d) Rs. 30,000

32. Sales for the year ended 31st March, 2010 amounted to Rs.10,00,000. Sales included goods sold to Mr. A for Rs.50,000 at a profit of 20% on cost. Such goods are still lying in the godown at the buyer's risk. Therefore, such goods should be treated as part of
a) Sales b) Closing inventory
c) Goods in transit d) Sales return

33. Profit of the year = Rs. 6,00,000
Capital employed = Rs. 4,00,000
Normal rate of return = 15%
Calculate the value of goodwill under capitalization method
a) Rs. 41,00,000 b) Rs. 6,00,000
c) Rs. 36,00,000 d) Rs. 21,00,000

34. A & B are partners in a firm sharing profits and losses in the ratio of 5 : 3 with capitals of Rs.2,50,000 and Rs.2,00,000 respectively. C is admitted as a new partner who brings Rs.50,000 as capital and Rs.16,000 as goodwill for his $1/5^{th}$ share. The closing capitals of all the partners will be
a) Rs. 2,60,000, Rs. 2,06,000, Rs. 50,000
b) Rs. 2,58,000, Rs. 2,08,000, Rs. 50,000
c) Rs. 2,58,000, Rs. 2,08,000, Rs. 66,000
d) Rs. 2,66,000, Rs. 2,00,000, Rs. 50,000

35. If preference shares are redeemed out of divisible profits, the nominal value of preference shares should be transferred to ___
a) Capital Reserve A/c
b) Capital Redemption Reserve A/c
c) General Reserve A/c
d) Contingent Reserve A/c

36. Which of the following statements is not true?
a) All Personal & Real accounts ultimately show some balance
b) The balances of Nominal accounts are transferred to Profit & Loss a/c
c) Rent a/c is a personal account but outstanding rent account is a nominal account
d) In ledger, accounts are opened separately

37. Which of the following statements is/are false?
I. The terms 'depreciation', 'depletion' and 'amortization' convey the same meaning.
II. Provision for depreciation A/c is debited when provision for depreciation A/c is created.
III. The main purpose of charging the profit and loss A/c with the amount of depreciation is to spread the cost of an asset over its useful life for the purpose of income determination.
a) Only I) above
b) Only II) above
c) Only III) above
d) All I) II) and III) above

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38.

Product	A	B	C	D	E
Cost (Rs.)	45,000	57,500	1,37,500	50,000	1,05,000
NRV (Rs.)	47,600	77,500	1,32,500	62,500	1,00,000

What is the value of inventory at the end of the year as per conservatism principle?
a) Rs. 3,95,000 b) Rs. 3,85,000
c) Rs. 4,20,100 d) Rs. 3,48,000

39. Sunset Tours has a Rs.70,000 account receivable from Mohan. On January 20, the latter makes a partial payment of Rs.50,000 to Sunset Tours. The journal entry made on January 20 by Sunset Tours to record this transaction includes:
a) A Credit to the cash received a/c of Rs.50,000
b) A Credit to the account receivable account of Rs.50,000
c) A Debit to the cash account of Rs.20,000
d) A Debit to the accounts receivable account of Rs.20,000

40. Which of the following can be utilized for redemption of preference shares?
a) The proceeds of fresh issue of equity shares
b) The proceeds of issue of debentures
c) The proceeds of issue of fixed deposit
d) All of the above

41. Mr. X consigned goods costing Rs. 1,50,000 to Mr. Y at cost + 25%. 1/10 of the goods were lost in transit. Mr. Y sold $3/5^{th}$ of the remaining goods at 10% above the invoice price. Calculate the amount of sales.
a) Rs. 1,85,625 b) Rs. 1,01, 250
c) Rs. 1,23,750 d) Rs. 1,11,375

42. If goods are sent on sale or return basis, it will be treated as _____
a) An ordinary sale and not recorded in the books
b) An ordinary sale and recorded in the books as normal sale
c) The goods are approved and no entry is passed in the books d) None of these

43. Amount recovered from debtor, which was earlier written off as bad debt is debited to Cash A/c and credited to ___ A/c
a) Bad Debts b) Bad debts recovered
c) Rahul d) Sales

44. From the following balances find out the total of trial balance.

Capital	Rs. 4,00,000
Computer	Rs. 25,000
AC & Furniture	Rs. 1,00,000
Fixed deposits	Rs. 2,00,000
Salaries	Rs. 8,00,000
Fees Received	Rs. 12,00,000
Traveling expenses	Rs. 1,50,000
Rent & office expenses	Rs. 2,40,000
Cash	Rs. 1,80,000
Bank O.D	Rs. 95,000

a) Rs. 16,00,000 b) Rs. 14,50,000
c) Rs. 16,95,000 d) Rs. 15,00,000

45. Sohan purchased goods for Rs.18,00,000 and sold 4/5th of the goods for Rs.21,60,000 and met expenses amounting to Rs.3,00,000 during the year, 2015. He counted net profit as Rs.4,20,000. Which of the accounting concepts was followed by him?
a) Entity. b) Periodicity.
c) Matching. d) Conservatism.

46. Aar and Bar were partners in a joint venture sharing profits and losses in the proportion of 4/5th and 1/5th respectively. Aar supplies goods to the value of Rs.50,000 and incurs expenses amounting to Rs.5,400. Bar supplies goods to the value of Rs.14,000 and his expense amount to Rs.800. Bar sells goods on behalf of the joint venture and realizes Rs.92,000. Bar is entitled to a commission of 5 percent on sales. Bar settles his account by bank draft. What will be the final remittance?
a) Bar will remit Rs.69,160 to Aar
b) Aar will remit Rs.69,160 to Bar
c) Aar will remit Rs.69,000 to Bar
d) Bar will remit Rs.69,000 to Aar

47. Rent received from a tenant Rs. 18,000 was correctly entered in the cash book and posted to the debit of Rent a/c. The effect of this error on the trial balance will be
a) Debit total will be Rs. 36,000 more than the credit total
b) Debit total will be Rs. 18,000 more than the credit total
c) Subject to other entries being correct, the total will agree
d) None of these

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48. Oye Ltd. Issued 10,000 equity shares of Rs. 100 each at a premium of 20%. The money is payable as Rs.30 (including premium) on application, Rs.50 on allotment, Rs.20 on First call & Rs.20 on Final call. The company received applications for 15,000 shares and allotment was made on prorata. H, the holder of 400 shares failed to pay allotment money and on his subsequent failure to pay the 1st call money, the company forfeited his shares. The amount to be transferred to Share Forfeiture A/c at the time of forfeiting his shares will be

a) 12,000 b) 32,000 c) Nil d) 10,000

49. The books of T Ltd. revealed the following information:

Particulars	Rs.
Opening inventory	7,50,000
Purchases during the year 2014-2015	22,50,000
Sales during the year 2014-2015	25,00,000

On March 31, 2015, the value of inventory as per physical Inventory-taking was Rs. 10,45,000. The company's gross profit on sales has remained constant at 25%. The management of the company suspects that some inventory might have been pilfered by a new employee. What is the cost of goods sold & estimated cost of missing inventory?

a) Rs. 17,00,000, Rs. 75,000
b) Rs. 18,75,000, Rs. 80,000,
c) Rs. 18,75,000, Rs. 75,000,
d) Rs. 17,00,000, Rs. 80,000,

50. A holder of 100 shares of Rs. 10 each, failed to pay the final call money of Rs. 4 per share. These shares were forfeited and reissued at Rs. 7 per share as fully paid up. The entry on reissue will be

a) Bank A/c Dr. 700
To Share capital A/c 700
b) Bank A/c Dr. 700
To Share forfeiture A/c 700
c) Share forfeiture A/c Dr. 700
To Share capital A/c 700
d) Bank A/c Dr. 700
Share forfeiture A/c Dr.300
To Share capital A/c 1000

51. Can a minor be admitted into a joint venture?

a) Can be admitted
b) Cannot be admitted
c) Can be admitted with the consent of other coventurers
d) Can be admitted for the benefit of minor

52. Overdraft balance as per Cash book Rs. 4,500
Cheques issued, but not presented Rs. 300, Rs. 150, Rs. 375
Cheques paid into bank account, but not cleared Rs. 1,200
Find the balance as per Pass Book

a) Rs. 3,300 Dr. b) Rs. 6,925 Dr.
c) Rs. 4,875 Dr. d) Rs. 4,125 Dr.

53. From the following data, find out the gross profit on the inventory sold under weighted average price method

1st Jan - opening inventory - 1000 units @ Rs. 4 per unit
15th Jan - Purchases - 1100 units @ Rs. 5 per unit
30th Jan - Purchases - 1300 units @ Rs. 6 per unit
Sales during the month - 3000 units @ Rs. 10 per unit

a) Rs. 14,735 b) Rs. 15,000
c) Rs. 14,300 d) Rs. 15,100

54. X sends out goods costing Rs.2,00,000 to Y. 3/5th of the goods were sold by consignee for Rs.1,40,000.Commission 2% on sales plus 20% of gross sales less all commission exceeds cost price. The amount of commission will be:

a) 5,667 b) 5,800 c) 6,000 d) 5,600

55. Study the following table and answer

Particulars	Rs.
Opening Inventory	15,000
Closing Inventory	20,000
Purchases	2,80,000
Return outward	7,500
Return inward	10,000
Carriage inward	2,500

If gross profit is 20% of sales, the gross sales will be:

a) Rs.3,47,500 b) Rs.3,37,500
c) Rs.2,70,000 d) Rs.3,34,375

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56. Rohit, Suman and Rohan are partners sharing profits & losses in the ratio of 2 : 1 : 1. They took a JLP for Rs. 1,00,000. Besides they took policies severally amounting to Rs.50,000 each. Rohit died on 30th September, 2015. The surrender values of the policies will be 30% of the policy values. What is the share of Rohit in the life policies?

a) Rs. 90,000 b) Rs. 1,25,000
c) Rs. 75,000 d) Rs. 1,00,000

57. The net profit of X & Co. was Rs.7,02,000, before charging Mehta's (Manager) salary and commission. Mehta was entitled to a salary of Rs. 6,000 per month plus a commission of 5% on net profit after charging his salary and commission. Calculate the amount payable to Mehta.

a) Rs. 72,000 b) Rs. 1,02,000
c) Rs. 60,000 d) Rs. 1,03,500

58. A machine was purchased on 01-04-2012 for Rs.15,00,000. The scrap value is estimated at Rs.50,000. Depreciation is charged at 15% p.a. under WDV method. The machine was sold on 01-07-2015 for Rs.9,04,115. Calculate the profit.

a) Rs. 17,472 b) Rs. 47,026
c) Rs. 17,073 d) Rs. 67,472

59. A sent some goods costing Rs.3,500 at a profit of 25% on sale to B on sale or return basis. B returned goods costing Rs.800. At the end of the accounting period i.e. on 31st December, 2014, the remaining goods were neither returned nor were approved by him. The Inventories on approval will be shown in the balance sheet at Rs.

a) 2,000. b) 2,700.
c) 2,700 less 25% of 2,700. d) 3,500.

60. On 09-01-2016, the physical inventory of a business concern is taken at Rs.70,000. The following transaction took place between 01-01-2016 and 09-01-2016.
Goods sold Rs.48,000, at a profit of 25% on cost which includes goods of the sale value of is Rs.5,000 not delivered to customer and of Rs.3,000 delivered on 29-12-2015. Calculate the value of physical inventory as on 31-12-2015.

a) Rs. 72,000 b) Rs. 1,02,000
c) Rs. 30,000 d) Rs. 1,00,000

PART B – MERCANTILE LAWS

61. A telegraphed to B "will you sell me your house? Let me know the lowest price" B replied "Lowest price is Rs.900." A agreed to buy and asked for title deeds. There is no reply from B. Is B under obligation to sell?

a) Yes, B should sell the house because the offer with the lowest price is accepted by A
b) No, there was no contract because B has communicated only the lowest price
c) Yes because communication of lowest price it self-forms a contract
d) No, because offer is of negative nature.

62. A and B entered into a contract where first part is legal and the second is illegal. Here former part is ____ and later part is _____

a) Void, valid b) valid, void
c) Void, void d) None

63. An agreement in which consideration is unlawful becomes ____

a) void b) voidable
c) Valid d) unenforceable

64. Doctrine of privity of contract means:

a) Third party can sue upon a contract
b) Consideration must move at the desire of promisor
c) Consideration may move from promisee or any other person
d) Consideration is valid when it moves at desire of promisor.

65. Which is false regarding consideration?

a) Consideration must be adequate
b) Consideration must be real
c) Consideration may move from third party
d) All of the above

66. In case of sale of shares :

a) Shares can be sold to minor
b) Minor's guardian can act on behalf of minor
c) Minor is a share holder for profits, but he has no voting rights .
d) Minor can become a member only in Register of members.

67. The agreement is void with ____

a) Mistake b) Misrepresentation
c) Coercion d) Fraud

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68. In case of misrepresentation, parties have option to
a) Alter the contract b) Rescind the contract
c) Novate contract d) Accord the contract

69. A buys a lottery ticket of Rs. 500/-. It comes under ____ agreement/contract.
a) Wagering b) contingent
c) Uncertain d) certain

70. An agreement in restraint of marriage is _____
a) Fraud b) Misrepresentation
c) Mistake
d) Opposed to public policy

71. In case of wagering agreement, the event is __
a) Collateral b) Certain
c) Uncertain d) None

72. Wagering agreement is of _____ nature
a) Contingent b) Illegal
c) Void d) None

73. If a creditor does not file a suit against buyer for recovery of price with is 3 years, the debt becomes :
a) Time barred and irrecoverable
b) Time barred and recoverable
c) Not time based d) None

74. _____ of contract can take place without consideration
a) Alteration b) Rescission
c) Novation d) Remission

75. The subsequent change in law leads to ____
a) Supervening impossibility
b) Partial impossibility
c) Commercial impossibility
d) Material alteration

76. On which of the following grounds, a partner need not apply to the court for dissolution of the firm:
a) Insanity of partner
b) Perpetual losses
c) Misconduct of partner
d) Business becoming unlawful

77. A promise can be performed by
a) Promisor himself b) Agent
c) Legal representation
d) All of the above

78. Some persons formed a group to collect money for the purpose of giving financial assistance to widows. Here is:
a) Partnership b) no partnership
c) Either (a) or (b) d) None

79. A partner can retire form the firm
a) When assignee is appointed
b) When he attains certain age
c) In accordance with partnership deed
d) When the nominee becomes partner

80. In case of no agreement among partners insolvency of partner leads to:
a) Dissolution of firm
b) Dissolution of partnership as well as firm
c) Neither dissolution of firm nor dissolution of Partnership d) None

81. Which of the following is/ are partnership/s?
a) A and B invest money to buy goods in auction by customs authorities, to sell and to share profits there on equally.
b) Joint Hindu family business
c) A and B are Co-owners of a house and handed over it to C on lease basis They agreed to share rent equally d) None

82. Right of a partner to open a bank account on behalf of the firm in his own name is not with in the scope of ____ authority.
a) Implied b) Express
c) Specified d) Restrictive

83. Non registration of the firm will not effect the following:
a) Claim of set off below Rs.100/-
b) Suit by a third party against partners
c) Claim by official receiver of insolvent partner
d) All of the above

84. Which of the following is incorrect?
a) A partner can be expelled by majority of Partners
b) A partner can be expelled in good faith
c) Power to expel partner must exist in Contract between partners
d) Opportunity of being heard is not required at the time of expulsion of partner

85. The partner who gets share its profits:
a) Sub partner b) Nominal partner
c) Active partner d) None

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86. In case of partnership, dissolution can be done by notice in case of
a) Partnership at will
b) Partnership for fixed time
c) Particular partnership
d) None

87. A,B and C are partners in a financial firm. X a customer of firm deposits certain securities with the firm for safe custody. A & B sell away the securities without the knowledge of C. who will be liable for damages?
a) Only A and B
b) A,B, and C are liable to x for the full values
c) A,B, and C are liable for nominal value
d) Nobody will be liable

88. A Contracts with B to sell a new Car. But A delivers an old Car. Here is:
a) breach of contract b) breach of exchange
c) breach of condition d) breach of guarantee

89. Caveat emptor means:
a) The seller should be beware
b) The buyer should be beware
c) Both a) & b) d) None

90. In an agreement to sell, transfer of property takes pace in _____
a) past b) present
c) Future d) both b) & c)

91. In a contract of Sale, Condition is ____ to main purpose of contract.
a) Essential b) Collateral
c) Non essential d) None

92. Auctioneer is ____ of owner of goods
a) Seller b) Bailee c) Agent d) None

93. In which of the following cases, the seller can exercise right of stoppage of goods in transit:
a) When buyer becomes insolvent
b) When possession is not transferred
c) When seller is unpaid
d) None

94. X agrees to deliver 100 kgs. Of wheat in exchange of 10 liters of milk. It is:
a) Contract of sale
b) Agreement to sell
c) Goods sent on approval d) Barter

95. In an agreement to sell where goods are under the possession of seller and buyer breaches the contract, the remedy available to seller is :
a) Suit for damages b) No suit can be filed
c) Suit for price d) None

96. In a contract of sale, consideration can be :
a) In any form other than money
b) Only in the form of money
c) Gratuitous or non-gratuitous
d) None

97. A document becomes document of title to goods if _____ undertaking to deliver the goods to holder exists
a) Statutory b) Conditional
c) Unconditional d) None

98. A horse is sold on sale or return basis where trial period is 3 days. Horse dies on second day with out fault of either party. Who has to bear the loss?
a) Seller b) Buyer c) Both d) None

99. The buyer of goods gets good title, if the seller had acquired goods under
a) Void Contract b) Contract
c) Voidable Contract d) None

100. When agent sells goods on behalf of principal, the buyer gets good title where the agent is
a) Ordinary agent b) Mercantile agent
c) Deemed agent d) None

MASTER MINDS A.P & TELANGANA CELL : 9885125025 / 26

Key - Part A – FUNDAMENTALS OF ACCOUNTING

1.	A	2.	C	3.	D	4.	A	5.	D
6.	B	7.	A	8.	B	9.	C	10.	D
11.	D	12.	C	13.	A	14.	A	15.	A
16.	C	17.	B	18.	A	19.	C	20.	A
21.	D	22.	A	23.	A	24.	D	25.	D
26.	A	27.	A	28.	A	29.	D	30.	A
31.	B	32.	A	33.	C	34.	A	35.	B
36.	C	37.	B	38.	B	39.	B	40.	A
41.	D	42.	B	43.	B	44.	C	45.	C
46.	A	47.	A	48.	D	49.	B	50.	D
51.	B	52.	C	53.	A	54.	A	55.	A
56.	A	57.	B	58.	A	59.	B	60.	B

Part B – MERCANTILE LAWS

61.	B	62.	B	63.	A	64.	A	65.	A
66.	B	67.	A	68.	B	69.	A	70.	D
71.	C	72.	A	73.	A	74.	D	75.	A
76.	D	77.	D	78.	B	79.	C	80.	B
81.	A	82.	A	83.	D	84.	D	85.	C
86.	A	87.	B	88.	C	89.	B	90.	C
91.	A	92.	C	93.	A	94.	D	95.	A
96.	B	97.	C	98.	A	99.	C	100.	B

MASTER MINDS A.P & TELANGANA CELL : 9885125025 / 26

THE END

ALL INDIA RECORD

CA/ICWA(CMA) లలో కేవలం 2011-16 లో 13 All India 1st ర్యాంకులు సాధించి, ALL INDIA RECORD సృష్టించిన మాస్టర్‌మైండ్స్

MASTER MINDS

CA • CMA • CS • MEC • CEC

GUNTUR | RAJAHMUNDRY | KURNOOL | VIZAG | NELLORE

HYDERABAD | VIJAYAWADA | TIRUPATHI

PIONEEAR THEN, LEADER NOW

OUR PRESENT CA FINAL BATCH STUDENTS

HAPPY TO SHARE THIS PHOTOGRAPH. THIS IS OUR NOV 2015 & Jan 2016 CA FINAL BATCH AT HEAD OFFICE (GUNTUR). NEARLY 230 STUDENTS AND MASTER MINDS DIRECTORS CA.MOHAN, CA.RADHA, CA.PRAKASH CAN ALSO BE SEEN IN THE PHOTOGRAPH. THIS PHOTO INCLUDES ONLY BOYS.

HAPPY TO SHARE THIS PHOTOGRAPH. THIS IS OUR NOV 2015 & JAN 2016 CA FINAL BATCH AT HEAD OFFICE (GUNTUR). NEARLY 255 STUDENTS AND MASTER MINDS DIRECTORS CA.MOHAN, CA.RADHA, CA.PRAKASH CAN ALSO BE SEEN IN THE PHOTOGRAPH. THIS PHOTO INCLUDES ONLY GIRLS.

CA-IPCC FEB-2016 RESULTS - COMPARISON OF OUR TOPPERS MARKS WITH CA-IPCC ALL INDIA 1ST RANKER

SUBJECT NAME	ALL INDIA 1ST RANK STUDENT MARK LIST (H.T. NO 400127)	OUR STUDENT HIGHEST MARKS	OUR STUDENT NAME	H.T.NO.
ACCOUNTING	81	90	T. AHANA	364134
BUSINESSLAWS, ETHICS AND COMMUNICATION	73	79	SK. MAHABOOB SAMEER	365207
COST ACCOUNTING AND FINANCIAL MANAGEMENT	88	90	P. AYESHA KHATHUN	364635
TAXATION	76	82	M. LOHITH KUMAR REDDY	364902
ADVANCED ACCOUNTING	91	79	K. HEMANTH	367516
AUDITING AND ASSURANCE	71	68	Y. THIRUMALA	479100
INFORMATION TECHNOLOGY AND STRATEGIC MANAGEMENT	64	64	Y. THIRUMALA	479100
	FROM KATMANDU			

WE ARE PROUD OF MASTER MINDS STUDENTS. OUR STUDENTS PERFORMANCE IS "AS GOOD AS" STUDENTS WHO STUDIED AT METRO CITIES. THE ABOVE STATEMENT SHOWS THE STAMINA OF MASTER MINDS ACADEMIC PROGRAMME

TOPPERS IN JAN 17th, 2016 CA-CPT RESULTS

"

194
200

G. Sree Lakshmi
H. No. 639950

A. Nagesh
H. No. 639462

"

194
200

MASTER MINDS establishes it self once again as the

BEST COLLEGE FOR COMMERCE

in India

HYDERABAD BRANCH IPCC BATCH TIMMINGS:

FROM 8 AM TO 4.30PM. OPTIONAL STUDY HOURS FROM 4.30 PM TO 6.30PM

ఆంధ్రజ్యోతి

బుధవారం 2
మార్చి 2016

• జాతీయ స్థాయిలో మొదటి ర్యాంకు కైవసం

లక్ష్మీసుప్రియను అభినందిస్తున్న డైరెక్టర్ మట్టుపల్లి మోహన్

గుంటూరు(విద్య): ది ఇనిస్టిట్యూట్ ఆఫ్ కాస్ట్ ఆకౌంటెంట్స్ ఆఫ్ ఇండియా ఇటీవల ప్రకటించిన సీఏంఏ ఇంటర్ ఫలితాల్లో జాతీయ స్థాయిలో మహిళా విభాగంలో మాస్టర్‌మైండ్స్ విద్యార్థిని కొత్తమాసు లక్ష్మీసుప్రియ మొదటి ర్యాంకు సాధించింది. ప్రకాశం జిల్లా అద్దంకి పట్టణానికి చెందిన కొత్తమాసు వేదవతి, సుబ్బారావు దంపతుల కుమార్తె అయిన లక్ష్మీసుప్రియ ప్రాథమిక స్థాయి నుంచే చదువులో మెరుగైన ఫలితాలు సాధిస్తోందని తండ్రి సుబ్బారావు వెల్లడించారు. ఇంటర్మీడియట్, సీఏ, సీపీటీ, సీఏ ఐపీసీసీ, సీఏంఏ ఇంటర్ పరీక్షలు మాస్టర్స్‌మైండ్స్ కళాశాల ద్వారా రాసింది. 2015లో రాసిన ఐపీసీసీ పరీక్షలో జాతీయ స్థాయిలో 48వ ర్యాంకు సాధించినట్లు సంస్థ డైరెక్టర్ మోహన్ వెల్లడించారు. సీఏంఏ ఇంటర్ పరీక్షలో మహిళ విభాగంలో జాతీయ స్థాయిలో మొదటి ర్యాంకు కైవసం చేసుకుందని తెలిపారు. ది ఇనిస్టిట్యూట్ ఆఫ్ కాస్ట్ ఆకౌంటెంట్స్ ఆఫ్ ఇండియా(కోల్‌కతా) ఆధ్వర్యంలో జరిగే నేషనల్ స్టూడెంట్ కాన్వొకేషన్‌లో పాల్గొని బహుమతి అందుకోనున్న లక్ష్మీసుప్రియను మాస్టర్‌మైండ్స్ డైరెక్టర్ మోహన్ అభినందించారు.

సాక్షి

సోమవారం 1 ఫిబ్రవరి 2016

పేదింటి ప్రతిభావంతుడు నగేష్

- సీఏ-సీపీటీలో ఆలిండియా టాపర్
- తండ్రి మరణించిన దుఃఖం లోనూ పరీక్షలకు సన్నద్ధం
- సీఏగా ఎదగాలనే ఆశయంతో ముందుకు..

నగేష్‌ను అభినందిస్తున్న సంస్థ డైరెక్టర్ మట్టుపల్లి ప్రకాష్

గుంటూరు ఎడ్యుకేషన్ : మారుమూల గ్రామీణ ప్రాంతంలో పుట్టి పెరిగిన ఆ విద్యార్థి జాతీయ స్థాయిలో ప్రతిభావంతుడిగా నిలిచాడు. అఖిల భారత స్థాయిలో జరిగిన సీఏ కోర్సు ప్రవేశ పరీక్ష (సీపీ-సీపీటీ)లో టాపర్‌గా నిలిచాడు. వైఎస్సార్ కడప జిల్లా టి.నుంగుపల్లి మండల పరిధిలోని చింతలయ్యగారివల్లెకు చెందిన అనిమేల నగేష్‌ది నిరుపేద వ్యవసాయం కుటుంబం. తల్లిదండ్రులు సుబ్బరాయుడు, సుభద్ర కుమారుడైన నగేష్ చిన్నతనం నుంచి విద్యతో ప్రతిభ కనబరుస్తూ వచ్చాడు. నగేష్ తిరుపతిలోని ఓ ప్రైవేటు పాఠశాలలో ఐసీఎస్ఈ సిలబస్‌లో 10వ తరగతి అభ్యసించి పబ్లిక్ పరీక్షల్లో 600 మార్కులకు 592 సాధించాడు. చార్టర్డ్ ఆకౌంటెంట్ కావాలనే లక్ష్యంతో నగేష్ తన బంధువుల సహకారంతో గుంటూరులోని మాస్టర్‌మైండ్స్‌లో ఇంటర్మీడియెట్ ఎంతసీ విభాగంలో చేరాడు. ఇంటర్ ద్వితీయ సంవత్సర పరీక్షలకు సన్నద్ధమవుతున్న సమయంలో తండ్రి సుబ్బరాయుడు 2014 ఆగస్టులో అనారోగ్యంతో మృతి చెందారు. తండ్రి మరణం నగేష్‌ను కలచివేసింది. నెలన్నర పాటు కళాశాలకు దూరమై సొంత గ్రామంలోనే తల్లికి అండగా ఉండిపోయాడు. ఈ పరిస్థితుల్లో తాను నిర్దేశించుకున్న లక్ష్యాన్ని గుర్తు చేసుకుని మళ్లీ గుంటూరు వచ్చి రెగ్యులర్‌గా తరగతులకు హాజరయ్యాడు. ఇంటర్‌లో వెయ్యి మార్కులకు 955 మార్కులు సాధించి రాష్ట్ర స్థాయిలో ప్రతిభ చాటాడు. విద్యార్థి ఆర్థిక పరిస్థితులు, ప్రతిభ గుర్తించిన సంస్థ యాజమాన్యం అతని లక్ష్యానికి అనుగుణంగా సీఏ-సీపీటీ శిక్షణ ఉచితంగా అందించి ప్రోత్సహించింది. జనవరి 17న ఇనిస్టిట్యూట్ ఆఫ్ చార్టర్డ్ ఆకౌంటెంట్స్ ఆఫ్ ఇండియా (ఐసీఏఐ) విడుదల చేసిన ఫలితాల్లో 200 మార్కులకు గానూ అత్యధికంగా 194 మార్కులు సాధించి అఖిల భారత స్థాయిలో టాపర్‌గా నిలిచాడు. ప్రస్తుతం సీఏ-ఐపీసీసీకి సన్నద్ధమవుతున్నాడు. సీఏ ఫూర్తి చేసి క్వాలిఫైడ్ సీఏగా ఎదిగి కార్పొరేట్ సంస్థలో మంచి ఉద్యోగం సాధించడమే తన ముందున్న లక్ష్యమని నగేష్ చెబుతున్నారు. తన కోసం అహర్నిశలూ శ్రమిస్తున్న తల్లిని బాగా చూసుకోవాలని భావిస్తున్నాడు.

NEXT IPCC REGULAR BATCH

FOR MAY 2017 EXAMS

JUNE 27th

Both Groups

(at Guntur, Hyderabad, Vizag, Nellore, Rajahmundry, Kurnool, Vijayawada, Tirupathi)

Exclusive CMA Foundation batch is available at Guntur (Main campus).
Own hostel available.
Batch started on June 15th.

CENTRAL OFFICE GUNTUR లో IPCC కి A/C HOSTEL కలదు.

(SEPARATELY FOR BOYS & GIRLS)

EXCLUSIVE CMA INTER BATCH
is available at Guntur (Main campus).
Own hostel available.
Batch will start soon after declaration of CMA foundation results.

SPECIAL FEATURES OF IPCC - CO BATCH

C.O. Batch కు CPT లో వచ్చిన మార్కులను బట్టి Admission ఇవ్వటం జరుగుతుంది. ఈ బ్యాచ్‌కి Academic programme వేరుగా ఉంటుంది. C.O. Batch అంటే Central Ofice Batch. ఇది కేవలం గుంటూరులో మాత్రమే కలదు. సాధారణంగా CPT లో ≥ 130 or Inter లో ≥ 93% మార్కులు వచ్చిన వారికే C.O. Batch లో Admission ఇవ్వటం జరుగుతుంది.

- A.C. Class Rooms.
- Exclusive Academic Programme to crack top 50 ranks in CA-IPCC exams.
- Integrated syllabus with research oriented teaching.
- 2:1 system of academics which means, out of total working hours 1/3rd will be used for revision and counselling by senior expert faculty.
- CDF Programme (Concepts, Definitions and Formulae) to strengthen the Fundamentals.
- Mind Space increasing programme to focus on mental ability and quantitative aptitude.
- Language enrichment programme to develop communication skills.
- Separate Academic Programme under the Guidance of CA Directors.
- Motivation Programmes by eminent personalities like Sri Yandamoori veerendranath, Sri B.V. Pattabhiram, Sri Gampa Nageswararao, Sri Jaysimha, Sri Rajesh Murthy, Sri Satya Nagesh, Sri Akella Raghavendra, Sri K.P. Pradeep etc.
- Available only at Guntur (Central office).
- Besides Materials, Students are encouraged to read additional Text books.
- Students are encouraged to read personality development books just like their course material.
- Separate question papers and separate track sheet for exams.

40 IPCC RANKS
IN JUST LAST 6 ATTEMPTS

గత 6 IPCC Exams లో మేము సాధించిన 40 All India rank లు

On an average 13 All India ranks per year at IPCC level. We alone got this achievement in AP and TS states.

9th Rank — Bikshalu Babu, HT No:365158	11th Rank — A. VARSHITH, HT No:257863	16th Rank — R. CHAITANYA KUMAR, HT No:258136
17th Rank — M. AKHIL KUMAR, HT No:257880	17th Rank — SK. MAHAMOOD, HT No:363266	20th Rank — SK. MOHAMMAD FAROOK, HT No:257873
20th Rank — SK. MOHASIN KHAN, HT No:365633	21st Rank — PATHANAYESHA KHATHUN, HT No:364635	22th Rank — K. SRI SAI, HT No:258298
24th Rank — K. PAVAN KUMAR, HT No:365220	25th Rank — K. MOUNIKA, HT No:258833	25th Rank — K. RAVI TEJA, HT No:365393
26th Rank — K. JAGADEESHWAR BABU, HT No:364656	27th Rank — H.V.V.N. MURTHY, HT No:363973	27th Rank — D. CH.V. SUBRAMANYAM, HT No:362854
27th Rank — B. SRINATH, HT No:364461	28th Rank — Y. TEJASWINI, HT No:258911	30th Rank — P. DILEEP, HT No:362160
30th Rank — H.S. NARAYANAN, HT No:267800	33th Rank — M.B.N.V. SIVA SAI, HT No:256464	34th Rank — N. REVANTH KUMAR, HT No:486558
34th Rank — SIMHADRI KARTHIK, HT No:488391	34th Rank — T. SRIKANTH, HT No:363802	34th Rank — P. MADHULIKA, HT No:364022
34th Rank — K.S.S. SWAROOP, HT No:367676	35th Rank — V. VISWANADH, HT No:363775	39th Rank — K. RAJAVARDHAN REDDY, HT No:363729
40th Rank — K.K. CHAITANYA, HT No:366018	40th Rank — E. MAHENDRA REDDY, HT No:364249	41th Rank — V.V.L. LOHITH RAMI REDDY, HT No:365239
42th Rank — N. LAKSHMI MANASA, HT No:258679	43th Rank — T. BHUVANESWARI, HT No:366909	44th Rank — P. VIKAS, HT No:365611
45th Rank — T. BALARAM MURTHY, HT No:365086	47th Rank — B.P.V.A. SAI NIKHIL, HT No:259010	47th Rank — B. TEJA, HT No:256886
48th Rank — L.K.L SUPRIYA, HT No:367616	49th Rank — B. VAMSIDHARA REDDY, HT No:256833	50th Rank — B. SAI KEERTHI, HT No:257790
50th Rank — Y. SAI KIRANMAI, HT No:364196		

MASTER MINDS
CA • CMA • CS • MEC • CEC
GUNTUR | RAJAHMUNDRY | KURNOOL | VIZAG | NELLORE
HYDERABAD | VIJAYAWADA | TIRUPATHI

Recently our students secured

ALL INDIA 1st & 3rd RANKS in CMA Foundation

& ALL INDIA 2nd RANK in CMA Inter

(ALL INDIA 1st RANK AMONG GIRLS)

All India **1st** Rank — G. ALEKHYA, REG. NO. SF2014033229

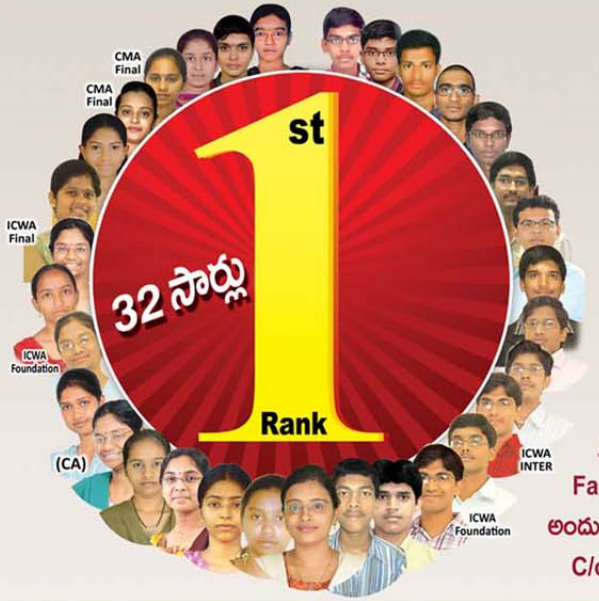
CMA FOUNDATION

All India **3rd** Rank — AKARSH NARAYANA SETTY, REG. NO. SF2014033315

CMA INTER

All India **2nd** Rank — K. LAKSHMI SUPRIYA, REG. NO. SF02142011040

ALL INDIA 1st RANK AMONG GIRLS



మరియు

తీసే కొలది వచ్చేవి అక్షయపాత్రలోని వస్తువులు...సంవత్సర సంవత్సరానికి పెరిగేవి CA/ICWA (CMA) కోర్సులలో మా ఆలిండియా ర్యాంకులు.

CA/ICWA (CMA) లో

464

ALL INDIA RANKS

ప్రణాళికలో The Best,
Facultyలో The Greatest,
అందుకనే INDIAలో CA కోచింగ్‌కు
C/o అడ్రస్ "మాస్టర్‌మైండ్స్"

Note : ఇవి 10th class, Intermediate లో లేదా CA Quiz లో వచ్చిన ర్యాంకులు కావు, దయచేసి గమనించగలరు.

Own hostel available at Guntur, Hyderabad, Vijayawada and Tirupathi for CPT and IPCC.

Todays CPT question paper with answers (key) will be available for download after 3 days in www.mastermindsindia.com

DEAR STUDENTS, IF YOU HAVE ANY DOUBT ABOUT YOUR CPT RESULTS JOIN CPT REGULAR BATCH (LONG TERM BATCH) IMMEDIATELY. IT WAS ALREADY STARTED ON JUNE 15TH. DONT WAIT TILL YOUR RESULTS.

కేవలం 2015 లో 15 IPCC Ranks సాధించిన 2 తెలుగు రాష్ట్రాలలోని ఏకైక CA విద్యా సంస్థ "మాస్టర్‌మైండ్స్"

9th Rank — Bikshalu Babu, HT No:365158	20th Rank — K. MOHASIN KHAN, HT No:365633	24th Rank — K. PAVAN KUMAR, HT No:360220
25th Rank — K. RAVI TEJA, HT No:365393	34th Rank — P. MADHULIKA, HT No:364022	34th Rank — SIMHADRI KARTHIK, HT No:488391
34th Rank — T. SRIKANTH, HT No:363802	34th Rank — K.S.S. SWAROOP, HT No:367676	39th Rank — K. RAJAMOHAN REDDY, HT No:363729
40th Rank — K.K. CHAITANYA, HT No:366018	41st Rank — KVL LOKITH RAM REDDY, HT No:365239	43rd Rank — T. BHUVANESWARI, HT No:364909
44th Rank — P. VIKAS, HT No:365611	48th Rank — L.K.I. SUPRIYA, HT No:367616	50th Rank — K. SAI KIRANMAI, HT No:364196

Note: కనీసం ఒక ర్యాంకు కూడా రాని ఎన్నో విద్యాసంస్థలు భారతదేశంలోనే మేము NO.1 అని క్లైమ్ చేసుకుంటున్నాయి. ఒక Toothpaste కొనేటప్పుడు ఎన్నో ఆలోచించుకొనే మీరు ఒక జీవితాన్ని మార్చగలిగే విద్యాసంస్థ విషయంలో కేవలం Fee మాత్రమే ఎందుకు Base గా తీసుకుంటున్నారు? కావాల్సింది తక్కువ Fee కాదు చక్కటి చదువు అని ఆలోచించే Parents మరియు Students ఇంకా చాలామంది ఉన్నారు కాబట్టే మాస్టర్‌మైండ్స్ లాంటి సంస్థకు వేల సంఖ్యలో Admissions వస్తున్నాయి.

CA PCC ర్యాంకులలో All India 1st Rank

M. VAISHNAVI
H.T. No.: 412670

ఈనాడు

ఆదివారం 10 ఫిబ్రవరి 2013

పి.సి.సి.లో మాస్టర్ మైండ్స్ విద్యార్థినికి ప్రథమ ర్యాంకు

మోనింగి వైష్ణవి

లాడ్జిసెంటర్, న్యూస్‌టుడే: గత ఏడాది జరిగిన పి.సి.సి. (ప్రొఫెషనల్ కాంపిటెన్సీ కోర్సు) పరీక్షల్లో తమ విద్యార్థిని మోనింగి వైష్ణవి అఖిల భారత స్థాయిలో ప్రథమ ర్యాంకు సాధించిందని మాస్టర్ మైండ్స్ డైరెక్టర్ మద్దుపల్లి మోహన్ తెలిపారు. శనివారం గుంటూరులోని సంస్థ కార్యాలయంలో నిర్వహించిన విలేకరుల సమావేశంలో ఆయన మాట్లాడారు. దీనికి సంబంధించిన సమాచారం రెండు రోజుల క్రితమే ది ఇన్‌స్టిట్యూట్ ఆఫ్ ఛార్టర్డ్ ఆకౌంటెంట్స్ ఆఫ్ ఇండియా నుంచి తమకు లిఖితపూర్వకంగా అందిందన్నారు. ప్రథమ ర్యాంకు సాధించినందుకు వైష్ణవి ఢిల్లీలో సన్మానంతోపాటు సుల్తాన్ చంద్ మెమోరియల్ పురస్కారం అందుకోనున్నట్లు తెలిపారు. ఒడిశాకు చెందిన తను రెండేళ్ల క్రితం తమ సంస్థలో శిక్షణకు చేరిందన్నారు. స్వతహాగా మేధస్సు కలిగిన ఆ యువతి అతి తక్కువ సమయంలోనే ర్యాంకు సాధించడం అభినందనీయమన్నారు. ఇప్పటికే 20సార్లకు పైగా తమ సంస్థ అఖిల భారత స్థాయిలో వివిధ విభాగాల్లో ప్రథమ ర్యాంకులు సాధించిందన్నారు. అనంతరం వైష్ణవిని పుష్పగుచ్ఛంతో అభినందించారు.

CA-CPT SURE Success batch (SSB)

SSB — SURE SUCCESS BATCH

- Will be Available only at Guntur (Head Office)
- This is like a pass Guarantee batch.
- Part of the SSB Coaching Fee paid will be refunded if student does not qualify (subject to conditions).
- Will commence after announcement of CPT results.

"MASTERMINDS MINI INDIA"

కేవలం గుంటూరు (Head office) క్యాంపస్‌లో CA చదువు కోసం ఇతర రాష్ట్రాల నుండి వచ్చిన విద్యార్థులు 200 మందికి పైగా ఉన్నారు. అందుకే అంటారు మాస్టర్‌మైండ్స్ ఒక "MINI INDIA" అని.

DEAR STUDENTS, IF YOU HAVE ANY DOUBT ABOUT YOUR CPT RESULTS JOIN CPT REGULAR BATCH (LONG TERM BATCH) IMMEDIATELY. IT WAS ALREADY STARTED ON JUNE 15TH. DONT WAIT TILL YOUR RESULTS.

GRAND Victory

ALL INDIA 2nd RANK

CMA (ICWA) RANKS WERE ANNOUNCED BY INSTITUTE OF COST ACCOUNTANTS OF INDIA ON AUG 25th,2015. OUR STUDENTS TOTALLY GOT 52 ALL INDIA RANKS INCLUDING ALL INDIA 2nd RANK. IT IS A RECORD IN OUR HISTORY.

TOTAL ALL INDIA RANKS 52

ఈనాడు

ఆదివారం 25 జనవరి 2015

ఐసీడబ్ల్యూఏలో మాస్టర్‌మైండ్స్ విద్యార్థికి మొదటి ర్యాంకు

జాస్తి తులజాభవానీ

గుంటూరు, న్యూస్‌టుడే: ఐసీఏఐ విడుదల చేసిన సీఎంఏ (ఐసీడబ్ల్యూఏ)ఫైనల్ పరీక్ష ఫలితాల్లో మాస్టర్‌మైండ్స్ విద్యార్థిని జాస్తి తుల జాభవానీ మహిళా విభాగంలో ప్రథమ ర్యాంకు సాధించిందని సంస్థ డైరెక్టర్ మట్టుపల్లి మోహన్ తెలిపారు. బ్రాడీపేటలోని సరస్వతీభవన్‌లో శనివారం ఆయన విలేకర్ల సమావేశాన్ని నిర్వహించారు. తులజాభవానీ ఇంటర్ ఎంఐసీ ఫలితాల్లో రాష్ట్ర ప్రథమ ర్యాంకును కైవసం చేసుకుందని వివరించారు.

ఈనాడు

గురువారం 12 ఫిబ్రవరి 2015

సీఎంఏ ఫైనల్‌లో మాస్టర్‌మైండ్ విద్యార్థికి మొదటి ర్యాంకు

గుంటూరు విద్య, న్యూస్‌టుడే: కాస్ట్ మేనేజ్‌మెంట్ ఎకౌంటెన్సీ (సీఎంఏ) ఫైనల్‌లో మాస్టర్‌మైండ్స్ విద్యార్థిని అఖిల భారత స్థాయిలో మొదటి ర్యాంకు ర్యాంకు సాధించిందని సంస్థ డైరెక్టర్ మట్టుపల్లి మోహన్ తెలిపారు. బ్రాడీపేటలోని కళాశాల కార్యాలయంలో బుధవారం మాట్లాడుతూ.. ఐసీఏఐ (ఇన్‌స్టిట్యూట్ ఆఫ్ కాస్ట్ ఎకౌంటెంట్స్ ఆఫ్ ఇండియా) విడుదల చేసిన సీఎంఏ ఫైనల్ గ్రూప్-IIలో తమ విద్యార్థి ముళ్లపూడి దీప్తి జాతీయ స్థాయిలో అత్యధిక మార్కులు సాధించిందని, ఫైనాన్షియల్ ఎనాలసిస్, బిజినెస్ వాల్యూవేషన్ పేపర్‌లో జాతీయ స్థాయిలో మొదటి ర్యాంకు కైవసం చేసుకుందన్నారు. ఐసీఏఐ ఈ ఏడాది మార్చి 20న నిర్వహించే నేషనల్ స్టూడెంట్ కాన్వకేషన్-2015లో దీప్తికి రజత పతకంతోపాటు డాక్టర్ అజిత్‌సింఘ్వయ్ బంగారు పతకం, వి.శ్రీనివాసన్ స్మారక బంగారు పతకం, నార్తర్న్ కోల్‌ఫీల్డ్ లిమిటెడ్ మెరిట్ అవార్డు వారు బుక్‌ప్రైజ్‌లను అందజేయనున్నారన్నారు. దీప్తి ఇంటర్ ఎంఐసీ తమ కళాశాలలోనే చదవిందన్నారు. అనంతరం విద్యార్థిని దీప్తిని అభినందించారు.

ర్యాంకర్ ముళ్లపూడి దీప్తిని అభినందిస్తున్న మాస్టర్‌మైండ్స్ డైరెక్టర్ మట్టుపల్లి మోహన్

CA-PCC లో ALL INDIA 1st RANK

ఈనాడు
THE LARGEST CIRCULATED DAILY IN ANDHRA PRADESH
ఆదివారం 10 ఫిబ్రవరి 2013

పి.సి.సి.లో మాస్టర్ మైండ్స్ విద్యార్థినికి ప్రథమ ర్యాంకు

మోనింగి వైష్ణవి

లాడ్జిసెంటర్, న్యూస్‌టుడే: గత ఏడాది జరిగిన పి.సి.సి. (ప్రొఫెషనల్ కాంపిటెన్సీ కోర్సు) పరీక్షల్లో తమ విద్యార్థిని మోనింగి వైష్ణవి అఖిల భారత స్థాయిలో ప్రథమ ర్యాంకు సాధించిందని మాస్టర్ మైండ్స్ డైరెక్టర్ మట్టుపల్లి మోహన్ తెలిపారు. శనివారం గుంటూరులోని సంస్థ కార్యాలయంలో నిర్వహించిన విలేకరుల సమావేశంలో ఆయన మాట్లాడారు. దీనికి సంబంధించిన సమాచారం రెండు రోజుల క్రితమే ది ఇన్‌స్టిట్యూట్ ఆఫ్ ఛార్టర్డ్ అకౌంటెంట్స్ ఆఫ్ ఇండియా నుంచి తపుకు లిఖితపూర్వకంగా అందిందన్నారు. ప్రథమ ర్యాంకు సాధించినందుకు వైష్ణవి ఢిల్లీలో సన్మానంతోపాటు సుల్తాన్ చంద్ మెమోరియల్ పురస్కారం అందుకోనున్నట్లు తెలిపారు. ఒడిశాకు చెందిన తను రెండేళ్ల క్రితం తమ సంస్థలో శిక్షణకు చేరిందన్నారు. స్వతహాగా మేధస్సు కలిగిన ఈ యువతి అతి తక్కువ సమయంలోనే ర్యాంకు సాధించడం అభినందనీయమన్నారు. ఇప్పటికే 20సార్లకు పైగా తమ సంస్థ అఖిల భారత స్థాయిలో వివిధ విభాగాల్లో ప్రథమ ర్యాంకులు సాధించిందన్నారు. అనంతరం వైష్ణవిని పుష్పగుచ్ఛంతో అభినందించారు.

ఈనాడు
THE LARGEST CIRCULATED DAILY IN ANDHRA PRADESH
గురువారం 7 ఫిబ్రవరి 2013

ఐ.పి.సి.సి. ఉత్తీర్ణుడైన అంధ విద్యార్థి

రామిరెడ్డి విశ్వనాథ్‌ను అభినందిస్తున్న ప్రకాష్‌రావు

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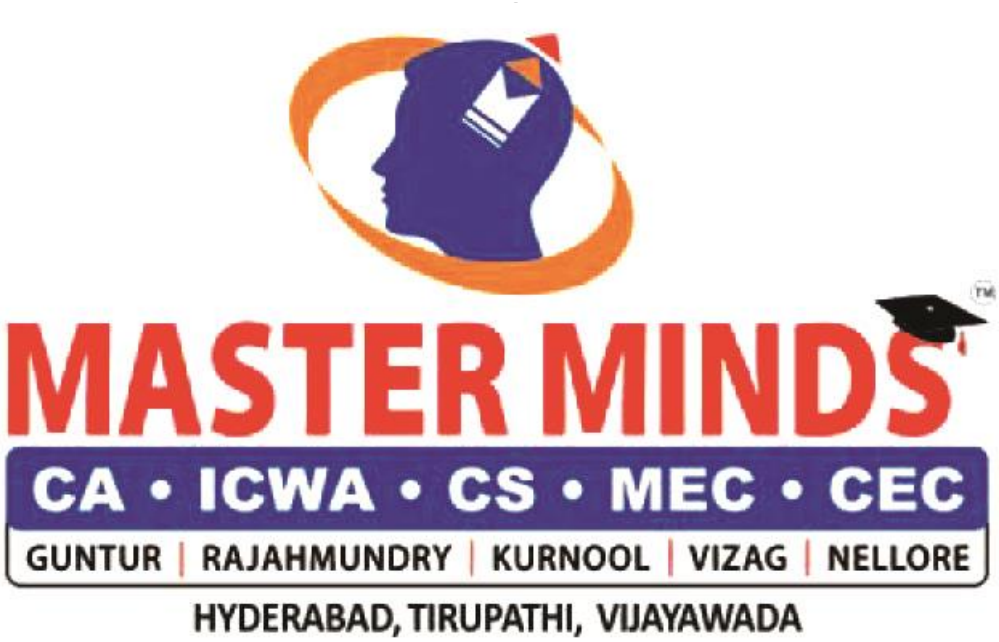

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2nd Session **Marks:** 100 Marks **Time:** 2 hrs.

PART A – GENERAL ECONOMICS

1. Law of demand explains inverse relationship between _____
a) Price and demand
b) Demand and Price
c) Income and demand
d) Demand and income

2. Which of the following would cause the demand curve for auto mobiles shift to the left?
a) An increase in price of auto mobiles
b) An increase in the cost of production of auto mobiles
c) Increase in buyer's income
d) An increase in the interest rate paid to borrow money to pay for auto mobiles

3. What is Net National Product?
a) The money value of final goods & services produce annually in the year
b) The money value of annual service generation in the account
c) The money value of tangible goods produced annually in the economy
d) The money value of tangible goods available in the economy

4. The law of variable proportions is associated with _____
a) Short period b) Long period
c) Both short & long periods
d) Neither short nor long period

5. Balance of payments _____
a) Current account for goods and services only
b) A capital account of financial assets only
c) Official settlement accounts only
d) All of the above

6. Iso-Quant is also known as:
a) Product possibilities curve
b) Production indifference curve
c) Indifference curve
d) None of these

7. Which of the following is not a Khariff crop?
a) Jowar b) Maize
c) Groundnut d) Wheat

8. The Philips curve describe the relationship between:
a) Savings & investment
b) Marginal tax rate and tax revenue
c) Unemployment rate and inflation rate
d) The budget deficit and the trade deficit

9. The concept of 'entitlements' was introduced by _____
a) Pranab Mukharjee b) Amartya sen
c) Manmohan singh
d) Jagadeesh bhagawathi

10. Micro Economics is the study of _____
a) Individual parts of economy
b) Economy as a whole
c) Choice making
d) Development of economy

11. Comparing a monopoly and competitive firm the monopolist will _____
a) Produce less at lower price
b) Produce more at lower price
c) Produce less at higher price
d) Produce zero at lower price

12. The market price of a good is more than opportunity cost of producing it, then _____
a) Market price increases in the long run
b) Producer will increase supply in the long run
c) Resources will flow outward and there will be a decline in supply
d) There will not be any change until demand and supply are equal

13. The second glass of lemonade gives lesser satisfaction to a thirsty boy. This is clear case of
a) Law of variable proportions
b) Law of diminishing returns
c) Law of diminishing marginal utility
d) Law of supply

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14. Human capital refers to:
a) Savings by individuals
b) Mobilisation of savings
c) Human skills and abilities
d) Productive investment

15. Which of the following statement is false ?
a) Land has indestructible power
b) Land is passive factor
c) Capital is nature's gift
d) Labour is mobile

16. Among all the states of India _____ has the lowest birth rate
a) Kerala b) Maharastra
c) Delhi d) Uttar Pradesh

17. What is the average calories required in rural areas for measuring poverty?
a) 2,400 calories per person per day
b) 2,800 calories per person per day
c) 2,100 calories per person per day
d) None of these

18. Multi Dimensional Poverty index is used by _____ to measure poverty
a) Human Development Report
b) Tendulkar committee
c) NSSO
d) Planning commission of India

19. Which of the following statements defines the density of population?
a) No. of persons living per unit area
b) No. of persons living in a country
c) Change in the no. of inhabitants of a country during a specific per unit of time
d) Absolute numbers added every year

20. Which of the following statements about repo rate is not correct?
a) At this rate RBI borrows money from banks for short period
b) A reduction repo rate helps bank to get money at cheaper rate
c) An increase in repo rate makes borrowings from RBI expensive
d) At this rate banks borrow money from RBI

21. Which of the following is broad money?
a) M_1 b) M_2 c) M_3 d) M_4

22. Inflation is _____
a) Persistent increase in general level of price
b) Persistent increase in price of individual goods, services & resources
c) One time increase in general level of price
d) One time increase in price of individual goods, services & resources

23. Which of the following is not correct?
a) Direct tax is proportional in nature
b) An indirect tax is a progressive in nature
c) A Direct tax cannot be shifted
d) An indirect tax can be shifted to others

24. Over the years in India cost of tax collection is
a) Increases b) Decreases
c) Remains unchanged d) Indeterminate

25. The ratio of dependents to working age population is called _____
a) Demographic dividend
b) Demographic transition
c) Unemployment ratio
d) Dependency ratio

26. Special Drawing Rights was created by _____
a) WTO b) World Bank c) IMF d) UNO

27. India is a _____ economy
a) Capitalistic b) Socialistic
c) Mixed d) Federal

28. Which one of the following expressions is correct for marginal revenue?
a) $MR = AR\left(\frac{1-e}{e}\right)$ b) $MR = \frac{TR}{Q}$
c) $MR = TR_n - TR_{n+1}$ d) $MR = \frac{\Delta TR}{\Delta Q}$

29. The vertical difference between TVC and TC is equal to _____
a) MC b) AVC c) TFC d) None

30. Which of the following is a direct tax?
a) Personal income tax b) Sales tax
c) Service tax d) Excise duties

31. _____ is the best indicator of economic development of any country
a) Agriculture b) Transport
c) Gross production d) Percapita income

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32. The price elasticity at mid point of a straight line on demand curve is
a) = 0 b) > 1 c) < 1 d) = 1

33. If equilibrium is present in a market, then
a) Quantity demanded is equal to quantity supplied
b) Quantity demanded exceeds quantity supplied
c) Quantity supplied exceeds quantity supplied
d) The price of the product will tend to rise

34. Which of the following is not a property of indifference curve?
a) Indifference curve always touch X-axis
b) Indifference curve has negative slope
c) Indifference curve is convex to origin
d) Indifference curves never intersect each other

35. What happens to marginal cost when average cost increases?
a) Marginal cost is below average cost
b) Marginal cost is above average cost
c) Marginal cost is equal to average variable cost
d) Marginal cost is equal to average cost

36. Which of the following statement is not correct about the WTO?
a) WTO came to existence on 1st January, 1995
b) WTO is main organ for implementing multilateral trade agreements
c) WTO is legal entity
d) WTO has lesser scope than its predecessor GATT

37. If the price of a commodity is fixed, then every increase in its sold quantity the total revenue will _____ and the marginal revenue will _____
a) Increases, also increases
b) Increases, remain unchanged
c) Increases, decreases
d) Remains fixed, increase

38. A discriminating monopolist will charge a higher price in the market in which the demand for its product is
a) Highly elastic b) Relatively elastic
c) Relatively inelastic d) Perfectly elastic

39. Fixed cost curve is normally
a) Starts from the Origin b) 'U' shaped
c) Vertical d) Horizontal

40. Find out value of X?

No. of units	MU	TU
1	30	30
2	27	X

a) 30 b) 54 c) 57 d) 15

41. What does devaluation of a currency mean?
a) Decrease in the internal value of money
b) Decrease in the external value of money
c) Decrease both in the internal and external values of money
d) None of these

42. The reason for the kinked demand curve is that
a) The oligopolist believe that competitors will follow output increases but not output reductions
b) The oligopolist believe that competitors will follow price increases but not output reductions
c) The oligopolist believe that competitors will follow price cuts but not price rises
d) The oligopolist believe that competitors will follow price increases but not output increases

43. A rational producer will produce in the stage in which marginal product is positive and
a) MP > AP b) MP = AP
c) MP < AP d) MP is 'O'

44. As the price of commodity increases, normally its supply
a) Decreases b) Remain unchanged
c) Increases d) Can't be determined

45. An economy achieves "productive efficiency" when:
a) Resources are employed in their most highly valued uses
b) The best resources are employed
c) The total number of goods produced is greatest
d) Goods and services are produced at least cost and no resources are wasted

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46. Price elasticity of demand for a product is infinite under
a) Perfect competition
b) Monopolistic competition
c) Monopoly d) Oligopoly

47. If a firm under monopoly wants to sell more, its average revenue curve will be a _____ line
a) Upward sloping b) Downward sloping
c) Vertical d) Horizontal

48. The share of which one of the following sectors has increased rapidly in recent years in the GDP of India
a) Agriculture b) Industry
c) Services d) All of the above

49. The marginal rate of substitution ____ as a consumer moves on indifference curve
a) Increases b) Diminishes
c) Remains unchanged d) Becomes zero

50. An indifference curve slopes down towards right since more of one commodity and less of another result in:
a) Same satisfaction
b) Greater satisfaction
c) Maximum satisfaction
d) Decreasing expenditure

PART B – QUANTITATIVE APTITUDE

51. The integral part of a logarithm is called ____, and the decimal part of a logarithm is called _____.
a) Mantissa, Characteristic
b) Characteristic, Mantissa
c) Whole, Decimal d) None of these

52. The value of $\frac{1}{\log_3 60}+\frac{1}{\log_4 60}+\frac{1}{\log_5 60}=$ _____
a) 0 b) 1 c) 5 d) 60

53. If $\log_4(x^2+x)-\log_4(x+1)=2$ then the value of x is
a) 2 b) 3 c) 16 d) 8

54. The value of $\frac{x^2-(y-z)^2}{(x+z)^2-y^2}+\frac{y^2-(x-z)^2}{(x+y)^2-z^2}+\frac{z^2-(x-y)^2}{(y+z)^2-x^2}=$
a) 0 b) 1 c) -1 d) ∞

55. If set A = $\{x: \frac{x}{2}\in Z,\ 0\le x\le 10\}$
B = {x: x is one digit prime number} and
C = $\{x: \frac{x}{3}\in N,\ x\le 12\}$ then $A\cap(B\cap C)$ =
a) ϕ b) Set A c) Set B d) Set C

56. The domain (D)and range (R) of the function f(x) = 2 - $|x+1|$ is
a) D = Real numbers, R = (2, ∞)
b) D = Integers, R = (0, 2)
c) D = Integers, R = ($-\infty$, ∞)
d) D = Real numbers, R = ($-\infty$, 2]

57. If $\frac{1}{b+c},\frac{1}{c+a},\frac{1}{a+b}$ are in Arithmetic Progression then a^2,b^2,c^2 are in _____.
a) Arithmetic Progression
b) Geometric Progression
c) Both A.P & G.P d) None of these

58. The sum of n terms of the series $\log(x)+\log\left(\frac{x^2}{y}\right)+\log\left(\frac{x^3}{y^2}\right)+\ldots.$ is
a) $\frac{n}{2}\left(2n\log\left(\frac{x}{y}\right)+\log xy\right)$ b) $\frac{n}{2}\left(n\log xy+\log\left(\frac{x}{y}\right)\right)$
c) $\frac{n}{2}\left(n\log\left(\frac{x}{y}\right)-\log xy\right)$ d) $\frac{n}{2}\left(n\log\left(\frac{x}{y}\right)+\log xy\right)$

59. A G.P(Geometric Progression)consists of 2n terms. If the sum of the terms occupying the odd places is S_1 and that of the terms in even places is S_2 , the common ratio of the progression is
a) n b) 2 S_1 c) $\frac{S_2}{S_1}$ d) $\frac{S_1}{S_2}$

60. If a line passes through the midpoint of the line segment joining the points (-3,-4) & (-5,6) and its slope is $\frac{4}{5}$ then the equation of the line is
a) 4x - 5y + 21 = 0 b) 4x – 5y + 11 = 0
c) 5x – 4y + 21 = 0 d) 5x + 4y + 11 = 0

61. Let A be the set of the squares of natural numbers and $x\in A, y\in A$ then _____.
a) $x+y\in A$ b) $x-y\in A$
c) $\frac{x}{y}\in A$ d) $xy\in A$

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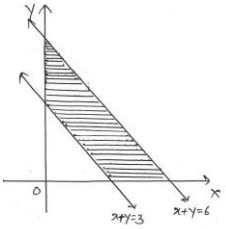
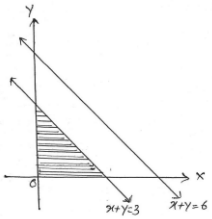
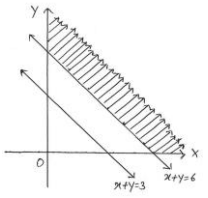
62. The common region of $x + y \leq 6$; $x + y \geq 3$, is for shown by shaded region

a) 

b) 

c) 

d) None of these

63. If $2^{x+y} = 2^{2x-y} = \sqrt{8}$ then the respective values of x and y are _____

a) 1, $\frac{1}{2}$ b) $\frac{1}{2}$, 1

c) $\frac{1}{2}, \frac{1}{2}$ d) None of these

64. Let E_1, E_2 are two linear equations in two variables x and y. (0, 1) is a solution for both the equations E_1 & E_2. (2, -1) is a solution of equation E_1 only and (-2, -1) is a solution of equation E_2 only then E_1, E_2 are _____.

a) x = 0, y = 1

b) 2x – y = -1, 4x + y = 1

c) x + y = 1, x – y = -1

d) x + 2y = 2, x + y = 1

65. If difference between the roots of the equation $x^2 - kx + 8 = 0$ is 4 then the value of K is

a) 0 b) ± 4 c) $\pm 8\sqrt{3}$ d) $\pm 4\sqrt{3}$

66. $\lim\limits_{x \to 2} \frac{x-2}{|x-2|}$ is equal to _____

a) 0 b) 1 c) -1 d) Doesn't exist

67. If f(x) = $\begin{cases} x^2 & ,\text{if } x \leq 0 \\ \alpha x + \beta & ,\text{if } x > 0 \end{cases}$ is continuous function then

a) $\alpha = 0$; β is any real number

b) $\alpha = 0$; $\beta = 1$

c) $\beta = 0$; α is any real number

d) $\alpha = 0$; $\beta = 2$

68. $Y = \sqrt{\frac{1-x}{1+x}}$ then $\frac{dy}{dx}$ is equal to _____

a) $\frac{y}{x^2-1}$ b) $\frac{y}{1-x^2}$ c) $\frac{y}{1+x^2}$ d) $\frac{y}{y^2-1}$

69. $\int \frac{x}{(x^2+1)(x^2+2)} dx$ is equal to

a) $\log\left|\frac{x^2+1}{x^2+2}\right| + c$ b) $\frac{1}{2}\log\left|\frac{x^2+1}{x^2+2}\right| + c$

c) $\frac{1}{2}\log\left|\frac{x^2+2}{x^2+1}\right| + c$ d) $-\log\left|\frac{x^2+1}{x^2+2}\right| + c$

70. $\int_0^2 \frac{3^{\sqrt{x}}}{\sqrt{x}} dx$ is equal to

a) $\frac{3\sqrt{2}}{\log_e 3}$ b) 0

c) $\frac{2}{\log 3}(3^{\sqrt{2}} - 1)$ d) $\frac{3^{\sqrt{2}}}{\sqrt{2}}$ None

71. There are 10 students in a class, including 3 girls. The number of ways arrange them in a row, when any two girls out of them never come together

a) 8_{p_3} x 7! b) 3_{p_3} x 7!

c) 8_{p_3} x 10! d) None

72. In how many ways can a selection of 6 out of 4 teachers and 8 students be done so as to include atleast two teachers?

a) 220 b) 672 c) 896 d) 968

73. The maximum number of points of intersection of 10 circles will be

a) 2 b) 20 c) 90 d) 180

74. x, y, z together starts a business. If x invests 3 times as much as y invests and y invests two third of what z invests, then the ratio of capitals of x, y, z is _____

a) 3 : 9 : 2 b) 6 : 3 : 2 c) 3 : 6 : 2 d) 6 : 2 : 3

75. If an amount is kept at Simple Interest, it earns Rs.600 in first 2 years but when kept at Compound Interest it earns at interest of Rs.660 for the same period; then the rate of interest and principle amount respectively are

a) 20%; Rs.1200 b) 10%; Rs.1200

c) 20%; Rs.1500 d) 10%; Rs.1500

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76. Mr. X bought an electronic item for Rs.1000. What would be the future value of the same item after two years, if the value is compounded semiannually at the rate of 22% per annum?
a) Rs.1488.40 b) Rs.1518.07
c) Rs.2008.07 d) Rs.2200.00

77. If P(A) = $\frac{2}{3}$, P(B) = $\frac{3}{5}$, P(A $\cup$ B) = $\frac{5}{6}$ then P(A/B^{l}) is
a) $\frac{7}{12}$ b) $\frac{5}{12}$ c) $\frac{1}{4}$ d) $\frac{1}{2}$

78. Two dice are tossed what is the probability that the total is divisible by 3 or 4.
a) $\frac{20}{36}$ b) $\frac{21}{36}$ c) $\frac{14}{36}$ d) None

79. If 2 dice are rolled simultaneously then the probability that their sum is neither 3 nor 6 is
a) 0.5 b) 0.75 c) 0.25 d) 0.80

80. In a game, cards are thoroughly shuffled and distributed equally among four players. What is the probability that a specific player gets all the four kings?
a) $\frac{52_{c_4} x 48_{c_{13}}}{52_{c_{11}}}$ b) $\frac{4_{c_4} x 48_{c_9}}{52_{c_{13}}}$
c) $\frac{13_{c_9} x 39_{c_9}}{52_{c_{13}}}$ d) $\frac{4_{c_4} x 39_{c_9}}{52_{c_{13}}}$

81. A bag contains 4 red and 5 black balls. Another bag contains 5 red, 3 black balls. If one ball is drawn at random from each bag. Then the probability that one red and one black ball drawn is _____.
a) $\frac{12}{72}$ b) $\frac{25}{72}$ c) $\frac{37}{72}$ d) $\frac{13}{72}$

82. If the mean of two numbers is 30 and Geometric Mean is 24 then what will be those two numbers?
a) 36 and 24 b) 30 and 30
c) 48 and 12 d) None of these

83. If $\Sigma p_0 q_0 = 1360$, $\Sigma p_n q_0 = 1900$, $\Sigma p_0 q_n = 1344$, $\Sigma p_n q_n = 1880$ then the Laspeyre's index number is
a) 0.71 b) 1.39 c) 1.75 d) None

84. If same amount is added to or subtracted from all the value of the individual series then the standard deviation and variance both shall be
a) Changed b) Unchanged
c) Same d) None of these

85. The SD of first n natural numbers is ____
a) $\sqrt{\frac{n^2-1}{12}}$ b) $\sqrt{\frac{n(n+1)}{12}}$
c) $\sqrt{\frac{n(n-1)}{6}}$ d) None of these

86. If mean and coefficient of variation of the marks of n students is 20 and 80 respectively. What will be variance of them
a) 256 b) 16 c) 25 d) None of these

87. If r = 0.6 then the coefficient of non-determination is _____
a) 0.4 b) -0.6 c) 0.36 d) 0.64

88. If the coefficient of correlation between x and y variables is –0.90 then what will be the coefficient of determination
a) 0.10 b) 0.81 c) 0.94 d) None

89. The regression are as follows
Regression equation of X on Y : 6X-Y=22
Regression equation of Y on X : 64X-45Y=24
What will be the mean of X and Y?
a) $\overline{X}=8, \overline{Y}=6$ b) $\overline{X}=6, \overline{Y}=6$
c) $\overline{X}=6, \overline{Y}=8$ d) $\overline{X}=8, \overline{Y}=8$

90. Purchasing power of money is
a) Reciprocal of price index number
b) Equal to price index number
c) Unequal to price index number
d) None of these

91. In the year 2010 the monthly salary was Rs.24,000. The consumer price index number was 140 in the year 2010 which rises to 224 in the year 2016. If he has to be rightly compensated what additional monthly salary to be paid to him
a) Rs. 14,400 b) Rs. 38,400
c) Rs. 7,200 d) None of these

92. The two lines of regression become identical when
a) r = 1 b) r = -1 c) r = 0 d) a) or b)

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93. The suitable index numbers for the comparison of every year is ____
a) Fixed base index number
b) Fisher's ideal index number
c) Chain base index number
d) Both a) and c)

94. Data collected on religion from the census reports are
a) Primary data b) Secondary data
c) Sample data d) a) or b)

95. The normal curve is
a) Positively skewed b) Negatively skewed
c) Symmetrical d) All these

96. For a Poisson variate X, P(X=1)=P(X=2). What is the mean of X?
a) 1 b) 3/2 c) 2 d) 5/2

97. In a discrete random variable follows uniform distribution and assumes only the values 8,9,11,15,18,20. Then $P(X \leq 15)$ is ____
a) 1/2 b) 1/3 c) 2/3 d) 2/7

98. A sample may be defined as a part of population is selected with a view to representing in all its ____
a) Units b) Characteristics
c) Costs d) Errors

99. The measure of divergence is ____ as a size of the sample approaches that of the population
a) More b) Less c) Same d) None

100. A parameter is a characteristic of
a) Population b) Sample
c) Both a) & b) d) None of the above

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Key - Part A – GENERAL ECONOMICS

1.	**A**	**2.**	**D**	**3.**	**A**	**4.**	**A**	**5.**	**D**
6.	**B**	**7.**	**D**	**8.**	**C**	**9.**	**B**	**10.**	**C**
11.	**C**	**12.**	**B**	**13.**	**C**	**14.**	**C**	**15.**	**C**
16.	**A**	**17.**	**A**	**18.**	**A**	**19.**	**A**	**20.**	**A**
21.	**C**	**22.**	**A**	**23.**	**B**	**24.**	**A**	**25.**	**D**
26.	**C**	**27.**	**C**	**28.**	**D**	**29.**	**C**	**30.**	**A**
31.	**D**	**32.**	**D**	**33.**	**A**	**34.**	**A**	**35.**	**B**
36.	**D**	**37.**	**B**	**38.**	**C**	**39.**	**D**	**40.**	**C**
41.	**B**	**42.**	**C**	**43.**	**C**	**44.**	**C**	**45.**	**D**
46.	**A**	**47.**	**B**	**48.**	**C**	**49.**	**B**	**50.**	**A**

Part B – QUANTITATIVE APTITUDE

51.	**B**	**52.**	**B**	**53.**	**C**	**54.**	**B**	**55.**	**A**
56.	**D**	**57.**	**A**	**58.**	**D**	**59.**	**C**	**60.**	**A**
61.	**D**	**62.**	**A**	**63.**	**A**	**64.**	**C**	**65.**	**D**
66.	**D**	**67.**	**C**	**68.**	**A**	**69.**	**B**	**70.**	**C**
71.	**A**	**72.**	**B**	**73.**	**C**	**74.**	**D**	**75.**	**C**
76.	**B**	**77.**	**A**	**78.**	**A**	**79.**	**D**	**80.**	**B**
81.	**C**	**82.**	**C**	**83.**	**B**	**84.**	**B**	**85.**	**A**
86.	**A**	**87.**	**D**	**88.**	**B**	**89.**	**C**	**90.**	**A**
91.	**A**	**92.**	**D**	**93.**	**C**	**94.**	**B**	**95.**	**C**
96.	**C**	**97.**	**C**	**98.**	**B**	**99.**	**B**	**100.**	**A**

THE END